

Pleasant Grove City, Utah

\$36,000,000 Sales Tax Revenue Bonds

Series 2023

(Final Numbers)

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/15/2023	-	-	-	-	-
06/01/2023	-	-	406,983.76	406,983.76	-
12/01/2023	1,223,000.00	2.450%	691,104.50	1,914,104.50	2,321,088.26
06/01/2024	-	-	676,122.75	676,122.75	-
12/01/2024	969,000.00	2.550%	676,122.75	1,645,122.75	2,321,245.50
06/01/2025	-	-	663,768.00	663,768.00	-
12/01/2025	993,000.00	2.650%	663,768.00	1,656,768.00	2,320,536.00
06/01/2026	-	-	650,610.75	650,610.75	-
12/01/2026	1,020,000.00	2.750%	650,610.75	1,670,610.75	2,321,221.50
06/01/2027	-	-	636,585.75	636,585.75	-
12/01/2027	1,048,000.00	2.850%	636,585.75	1,684,585.75	2,321,171.50
06/01/2028	-	-	621,651.75	621,651.75	-
12/01/2028	1,078,000.00	2.950%	621,651.75	1,699,651.75	2,321,303.50
06/01/2029	-	-	605,751.25	605,751.25	-
12/01/2029	1,109,000.00	3.050%	605,751.25	1,714,751.25	2,320,502.50
06/01/2030	-	-	588,839.00	588,839.00	-
12/01/2030	1,143,000.00	3.150%	588,839.00	1,731,839.00	2,320,678.00
06/01/2031	-	-	570,836.75	570,836.75	-
12/01/2031	1,179,000.00	3.250%	570,836.75	1,749,836.75	2,320,673.50
06/01/2032	-	-	551,678.00	551,678.00	-
12/01/2032	1,217,000.00	3.350%	551,678.00	1,768,678.00	2,320,356.00
06/01/2033	-	-	531,293.25	531,293.25	-
12/01/2033	1,258,000.00	3.450%	531,293.25	1,789,293.25	2,320,586.50
06/01/2034	-	-	509,592.75	509,592.75	-
12/01/2034	1,302,000.00	3.550%	509,592.75	1,811,592.75	2,321,185.50
06/01/2035	-	-	486,482.25	486,482.25	-
12/01/2035	1,348,000.00	3.650%	486,482.25	1,834,482.25	2,320,964.50
06/01/2036	-	-	461,881.25	461,881.25	-
12/01/2036	1,397,000.00	3.750%	461,881.25	1,858,881.25	2,320,762.50
06/01/2037	-	-	435,687.50	435,687.50	-
12/01/2037	1,450,000.00	3.850%	435,687.50	1,885,687.50	2,321,375.00
06/01/2038	-	-	407,775.00	407,775.00	-
12/01/2038	1,505,000.00	3.950%	407,775.00	1,912,775.00	2,320,550.00
06/01/2039	-	-	378,051.25	378,051.25	-
12/01/2039	1,565,000.00	4.050%	378,051.25	1,943,051.25	2,321,102.50
06/01/2040	-	-	346,360.00	346,360.00	-
12/01/2040	1,628,000.00	4.150%	346,360.00	1,974,360.00	2,320,720.00
06/01/2041	-	-	312,579.00	312,579.00	-
12/01/2041	1,696,000.00	4.250%	312,579.00	2,008,579.00	2,321,158.00
06/01/2042	-	-	276,539.00	276,539.00	-
12/01/2042	1,768,000.00	4.350%	276,539.00	2,044,539.00	2,321,078.00
06/01/2043	-	-	238,085.00	238,085.00	-
12/01/2043	1,845,000.00	4.450%	238,085.00	2,083,085.00	2,321,170.00
06/01/2044	-	-	197,033.75	197,033.75	-
12/01/2044	1,927,000.00	4.550%	197,033.75	2,124,033.75	2,321,067.50
06/01/2045	-	-	153,194.50	153,194.50	-
12/01/2045	2,014,000.00	4.650%	153,194.50	2,167,194.50	2,320,389.00
06/01/2046	-	-	106,369.00	106,369.00	-
12/01/2046	2,108,000.00	4.850%	106,369.00	2,214,369.00	2,320,738.00
06/01/2047	-	-	55,250.00	55,250.00	-
12/01/2047	2,210,000.00	5.000%	55,250.00	2,265,250.00	2,320,500.00
Total	\$36,000,000.00	-	\$22,022,123.26	\$58,022,123.26	-

Yield Statistics

Bond Year Dollars	\$523,386.00
Average Life	14.539 Years
Average Coupon	4.2076256%
Net Interest Cost (NIC)	4.2076256%
True Interest Cost (TIC)	4.1456520%
Bond Yield for Arbitrage Purposes	4.1456520%
All Inclusive Cost (AIC)	4.1859651%

IRS Form 8038

Net Interest Cost	4.2076256%
Weighted Average Maturity	14.539 Years

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Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2023	Serial Coupon	2.450%	2.450%	1,223,000.00	100.000%	1,223,000.00
12/01/2024	Serial Coupon	2.550%	2.550%	969,000.00	100.000%	969,000.00
12/01/2025	Serial Coupon	2.650%	2.650%	993,000.00	100.000%	993,000.00
12/01/2026	Serial Coupon	2.750%	2.750%	1,020,000.00	100.000%	1,020,000.00
12/01/2027	Serial Coupon	2.850%	2.850%	1,048,000.00	100.000%	1,048,000.00
12/01/2028	Serial Coupon	2.950%	2.950%	1,078,000.00	100.000%	1,078,000.00
12/01/2029	Serial Coupon	3.050%	3.050%	1,109,000.00	100.000%	1,109,000.00
12/01/2030	Serial Coupon	3.150%	3.150%	1,143,000.00	100.000%	1,143,000.00
12/01/2031	Serial Coupon	3.250%	3.250%	1,179,000.00	100.000%	1,179,000.00
12/01/2032	Serial Coupon	3.350%	3.350%	1,217,000.00	100.000%	1,217,000.00
12/01/2033	Serial Coupon	3.450%	3.450%	1,258,000.00	100.000%	1,258,000.00
12/01/2034	Serial Coupon	3.550%	3.550%	1,302,000.00	100.000%	1,302,000.00
12/01/2035	Serial Coupon	3.650%	3.650%	1,348,000.00	100.000%	1,348,000.00
12/01/2036	Serial Coupon	3.750%	3.750%	1,397,000.00	100.000%	1,397,000.00
12/01/2037	Serial Coupon	3.850%	3.850%	1,450,000.00	100.000%	1,450,000.00
12/01/2038	Serial Coupon	3.950%	3.950%	1,505,000.00	100.000%	1,505,000.00
12/01/2039	Serial Coupon	4.050%	4.050%	1,565,000.00	100.000%	1,565,000.00
12/01/2040	Serial Coupon	4.150%	4.150%	1,628,000.00	100.000%	1,628,000.00
12/01/2041	Serial Coupon	4.250%	4.250%	1,696,000.00	100.000%	1,696,000.00
12/01/2042	Serial Coupon	4.350%	4.350%	1,768,000.00	100.000%	1,768,000.00
12/01/2043	Serial Coupon	4.450%	4.450%	1,845,000.00	100.000%	1,845,000.00
12/01/2044	Serial Coupon	4.550%	4.550%	1,927,000.00	100.000%	1,927,000.00
12/01/2045	Serial Coupon	4.650%	4.650%	2,014,000.00	100.000%	2,014,000.00
12/01/2046	Serial Coupon	4.850%	4.850%	2,108,000.00	100.000%	2,108,000.00
12/01/2047	Serial Coupon	5.000%	5.000%	2,210,000.00	100.000%	2,210,000.00
Total	-	-	-	\$36,000,000.00	-	\$36,000,000.00

Bid Information

Par Amount of Bonds	\$36,000,000.00
Gross Production	\$36,000,000.00
Bid (100.000%)	36,000,000.00
Total Purchase Price	\$36,000,000.00
Bond Year Dollars	\$523,386.00
Average Life	14.539 Years
Average Coupon	4.2076256%
Net Interest Cost (NIC)	4.2076256%
True Interest Cost (TIC)	4.1456520%



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Sources & Uses

Dated 02/15/2023 | Delivered 02/15/2023

Sources Of Funds

Par Amount of Bonds	\$36,000,000.00
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Total Sources	\$36,000,000.00
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Uses Of Funds

Deposit to Project Construction Fund	35,850,000.00
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Costs of Issuance	150,000.00
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Total Uses	\$36,000,000.00
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